

AFRICA CENTRE OF EXCELLENCE IN COASTAL RESILIENCE (ACECoR)
AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE PROJECT (P164546)
Statement of Sources and Uses of Funds
for the semi-annual period ending 31st December, 2020

Sources of Fund	Semi-Annual Period ending 31st December, 2020	Cumulative for Financial Year End (1st Jan.- 31st Dec. 2020)	Cumulative for Start of Project to Reporting date (2019- 2023)
Opening Cash Balance			
Government Funds			
World Bank IDA Funds	752,256.31	-	104,869.68
Others		104,869.68	104,869.68
Total	752,256.31	104,869.68	-
Add Receipts			
Government Funds			
World Bank IDA Funds	30,594.67	1,122,558.67	1,122,558.67
Others			
Total Financing	782,850.98	1,227,428.35	1,122,558.67
Less: ACE Expenditure			
Expenditure Classification 1 (Regional Capacity Training)	198,216.89	387,633.89	387,633.89
Expenditure Classification 2 (Learning and Teaching Environment)	12,820.88	58,321.60	58,321.60
Expenditure Classification 3 (Regional Research Capacity Building)	-	-	-
Expenditure Classification 4 (Academic Partnership)	-	25,113.06	25,113.06
Expenditure Classification 5 (Industrial Partnership)	-	-	-
Expenditure Classification 6 (Governance and Administration)	53,723.24	238,269.82	238,269.82
Expenditure Classification 7 (Centre Visibility)	-	-	-
Total Uses of Funds by Components	264,761.01	709,338.38	709,338.38
Closing Balances	264,761.01	709,338.38	709,338.38
Government Funds		-	
World Bank IDA Funds	518,089.97	518,089.97	413,220.29
Others		-	
Total Closing Cash Balance	518,089.97	518,089.97	518,089.97
Committed Funds			
Expenditure Classification	-	-	-
Total Funds committed	-	-	-
* TOTAL USES OF FUNDS(Funds used + committed funds)	264,761.01	709,338.38	709,338.38
Closing Balances	518,089.97	518,089.97	518,089.97

**AFRICA CENTRE OF EXCELLENCE IN COASTAL RESILIENCE (ACECoR)
AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE PROJECT (P164546)**

Uses of Funds (Breakdown)

for the semi-annual period ending 31st December, 2020

Expenditure	Semi-Annual Period ending 31st December, 2020			Cummulative for Financial Year End			Explanation of Variance	PAD /Life of Project
	Actual	Planned	Variance	Actual	Planned	Variance		
	1.0 REGIONAL CAPACITY TRAINING							
Voucher (#PV5003780) Cheque No.:000095 THE MANAGER - ZENITH BANK, U. C.C. - Payment of 50% of research grants to ACECoR	75,380.46		75,380.46					
Voucher (#PV5037620) Cheque No.:000097 SASAKAWA GUEST CENTRE - Payment to the above payee for the cost of snacks and drinks	385.31		385.31					
Voucher (#PV5037620) Cheque No.:000097 SASAKAWA GUEST CENTRE - Payment to the above payee for provision of meals and drinks	55.99		55.99					
Voucher (#PV5071500) Cheque No.:000098 UCC Enterprise Limited - PAYMENT FOR TEN BOXES OF WATER SUPPLIED TO THE ABOVE PAYEE	42.93		42.93					
Voucher (#PV5071430) Cheque No.:000101 SASAKAWA GUEST CENTRE - PAYMENT FOR MEALS PROVIDED FOR A 2 DAY WORKSHOP	489.78		489.78					
Voucher (#PV5071430) Cheque No.:000101 SASAKAWA GUEST CENTRE - PAYMENT FOR MEALS AND ACCOMMODATION PROVIDED FOR A 2 DAY WORKSHOP	47.76		47.76					
Voucher (#PV5071430) Cheque No.:000101 SASAKAWA GUEST CENTRE - PAYMENT FOR THE COST OF MEALS AND ACCOMMODATION PROVIDED FOR A 2 DAY WORKSHOP	205.18		205.18					
Voucher (#PV5137260) Cheque No.:000125 MIREKU, KWADWO KESSE - Payment of travel and transportation expenses to the above payee	30.41		30.41					
Voucher (#PV5137420) Cheque No.:000126 DORDUNU, PROSPER - Payment of travel and transportation expenses to the above payee	23.25		23.25					
Voucher (#PV5183430) Cheque No.:000138 ANSAH, MICHAEL - Payment of Night Allowance for driving students to Accra on 12/08/2020	19.68		19.68					
Voucher (#PV5183280) Cheque No.:000139 DR. SAMUEL BARNIE - Payment of per diem and cost of fuel to Dr. Samuel Bamie (Value of 168.83)	168.83		168.83					
Voucher (#PV5183490) Cheque No.:000137 KUDJOE, VERA - Payment of night allowance for leading ACECoR Project's regional student forum	23.25		23.25					
Voucher (#PV5233500) Cheque No.:000150 INSTITUTE OF EDUCATION CHALET & RESTAURANT - Payment for the accommodation of regional students	236.12		236.12					
Voucher (#PV5233580) Cheque No.:000149 SASAKAWA GUEST CENTRE - Payment for lunch supplied for lecturers during ACECoR Regional Students Forum	358.66		358.66					
Voucher (#PV5233960) Cheque No.:000151 ZENITH BANK - UCC - Payment of stipend to ACECoR Ghanaian students for the month of August	4,986.17		4,986.17					
Reversal of Research Grant paid to Paul Osei	(3,993.20)		(3,993.20)					
Voucher (#PV5299940) Cheque No.:000166 SUPREME CONCEPT COMPANY LIMITED - Cost of advertisements - Call for applications for the 2020/2021 academic year	2,613.54		2,613.54					
Voucher (#PV5335970) Cheque No.:000169 ZENITH BANK - UCC - Payment of stipend to ACECoR Ghanaian Students for the fourth semester	14,389.07		14,389.07					
Voucher (#PV5335970) Cheque No.:000169 ZENITH BANK - UCC - Payment of stipend to ACECoR Regional Students for the fourth semester	6,123.01		6,123.01					
Voucher (#PV5451660) Cheque No.:000193 SASAKAWA GUEST CENTRE - Payment for the cost of lunch and snacks provided for regional students	222.71		222.71					
Voucher (#PV5462430) Cheque No.:000195 ZENITH BANK - UCC - Payment of first tranche (50%) of ACECoR M.Phil Students Research Grant	72,173.34		72,173.34					
Voucher (#PV5462510) Cheque No.:000196 SASAKAWA GUEST CENTRE - Payment for lunch and snacks provided for panel members	810.42		810.42					
Voucher (#PV5462600) Cheque No.:000194 UCC Enterprise Limited - Payment for the supply of thirty six wraps of U-Splash bottled water	83.72		83.72					

			-					
			-					
			-					
			-					
			-					
Sub Total		-	-	-	-	-		
5.0 INDUSTRIAL PARTNERSHIP								
			-					
			-					
			-					
Sub Total		-	-	-	-	-	-	
6.0 GOVERNANCE AND ADMINISTRATION								
Bank Charges for July 2020		157.80		157.80				
Retirement of special advance for purchase of fuel coupons		894.41		894.41				
Retirement of special advance for the purchase of office phone		447.02		447.02				
Bank Charges		353.67		353.67				
Retirement of Imprest		9.84		9.84				
Retirement of Imprest		33.63		33.63				
Retirement of Imprest		22.36		22.36				
Retirement of Imprest		17.53		17.53				
Retirement of Imprest		2.15		2.15				
Retirement of Imprest		3.22		3.22				
Voucher (#PV5071460) Cheque No.:000099 EKOW ATTOM PRAH - REFUND FOR THE COST OF HDMI/VGA CABLES PURCHASE		67.97		67.97				
ZENITH BANK - UCC - Payment of the attached ACECoR contract staff salaries for the month of July 2020		2,486.94		2,486.94				
GHANA REVENUE AUTHORITY - Payment of PAYE of ACECOR Contract Staff for July 2020		491.22		491.22				
PEN TRUST TIER 2 MTOPS - Payment of Tier 2 Contribution of ACECoR Contract Staff for the month of July, 2020		45.27		45.27				
Voucher (#PV5107910) Cheque No.:000107 SASAKAWA GUEST CENTRE - Payment to the above payee for meals provided for me		43.29		43.29				
Voucher (#PV5099670) Cheque No.:000108 COLLEGE OF AGRICL TURAL AND NATURAL SCIENCES - Payment for the supply of t		71.55		71.55				
SOCIAL SECURITY AND NATIONAL INSURANCE TRUST - Payment of SSNIT COntribution of attached ACECoR contract staff for th		111.11		111.11				
Voucher (#PV5137550) Cheque No.:000124 Armstrong Apprey - Payment of travel and transportation expenses to the above payee		59.03		59.03				
Voucher (#PV5040500) Cheque No.: BIOMED CENTRAL LTD - Payment to the above payee for publication of Research Article of AC		1,183.44		1,183.44				
Voucher (#PV5150410) Cheque No.:000130 SASAKAWA GUEST CENTRE - Payment to above payee for cost of meals provided for		122.71		122.71				
Voucher (#PV5152180) Cheque No.:000127 ELIMINA BEACH RESORT - Payment to the above payee for services rendered during		2,392.12		2,392.12				
Voucher (#PV5152180) Cheque No.:000127 ELIMINA BEACH RESORT - Tourism levy		20.25		20.25				
Voucher (#PV5152240) Cheque No.:000131 OKYERE, ISAAC - Refund to above payee for the cost of airtime purchased for phone		113.41		113.41				
Voucher (#PV5152340) Cheque No.000133: FRUIT BASKET LIMITED, ACCRA - Payment of the renewal of software (creative clouds		1,238.15		1,238.15				
Voucher (#PV5240200) Cheque No.:000142 SUPREME CONCEPT COMPANY LIMITED - BEING PAYMENT IN RESPECT OF ADVE		811.63		811.63				
Voucher (#PV5182930) Cheque No.:000140 SASAKAWA GUEST CENTRE - Cost of lunch and snacks for ACECoR Management me		299.00		299.00				

Voucher (#PV5182970) Cheque No.:000141 INSTITUTE OF EDUCATION CHALET & RESTAURANT - Cost of accommodation and m	55.45	55.45				
Bank Charges for the month of August 2020	106.24	106.24				
ZENITH BANK - UCC - Payment of salaries of ACECoR Project staff for the month of August, 2020	2,662.66	2,662.66				
GHANA REVENUE AUTHORITY - PAYE deduction from ACECoR Staff Salaries for the month of August 2020	499.39	499.39				
SSNIT - Payment of Social Security deduction from ACECoR Project staff salaries for the month of August, 2020	129.07	129.07				
PEN TRUST TIER 2 MTOPS - Payment of Tier 2 deduction from ACECoR Project staff salaries for the month of August, 2020	47.80	47.80				
Voucher (#PV5262730) Cheque No.:000161 DIRECTOR OF FINANCE - Payment for the purchase of stationery from the University C	329.31	329.31				
Voucher (#PV5262730) Cheque No.:000161 DIRECTOR OF FINANCE - Payment for the purchase of stationery from the University C	61.16	61.16				
Voucher (#PV5262730) Cheque No.:000161 DIRECTOR OF FINANCE - Payment for the purchase of stationery from the University C	1.90	1.90				
Voucher (#PV5299780) Cheque No.:000165 SIC INSURANCE COMPANY LIMITED - Payment of Insurance Premium for the ACECoR	2,111.99	2,111.99				
Voucher (#PV5299810) Cheque No.:000168 SASAKAWA GUEST CENTRE - Payment for cost of lunch and and snacks provided to	120.57	120.57				
Bank Charges for September, 2020	21.85	21.85				
Retirement of Special Advance granted to Prof. Denis W. Aheto to procure office Stamps for ACECoR Project	171.73	171.73				
GHANA REVENUE AUTHORITY - PAYE Deduction from ACECoR Staff salary for the month of September, 2020	499.39	499.39				
ZENITH BANK - UCC - Payment of salaries for the month of September to ACECoR Contract Staff.	2,662.66	2,662.66				
SSNIT - Payment of 13.5% SSF Deduction from ACECOR Contract staff salaries for the month of September, 2020	129.07	129.07				
PEN TRUST TIER 2 MTOPS - Payment of Tier Two Deduction from ACECOR Contract staff salaries for the month of September, 2020	47.80	47.80				
Voucher (#PV5397820) Cheque No.:000179 SUPREME CONCEPT COMPANY LIMITED - Payment for the cost of placing adverstime	1,337.90	1,337.90				
Voucher (#PV5397820) Cheque No.:000179 SUPREME CONCEPT COMPANY LIMITED - Payment for the cost of placing adverstime	1,764.13	1,764.13				
Voucher (#PV5397820) Cheque No.:000179 SUPREME CONCEPT COMPANY LIMITED - Payment for the cost of placing adverstime	488.68	488.68				
Voucher (#PV5398300) Cheque No.:000178 SASAKAWA GUEST CENTRE - Payment for cost of lunch and snacks provided for ACE	76.02	76.02				
	179.61	179.61				
	155.31	155.31				
Voucher (#PV5395380) Cheque No.:000174 Prof. Denis W.Aheto - Being refund of fuel and car washing expenses in line with ACEC	1,095.34	1,095.34				
Voucher (#PV5395380) Cheque No.:000174 Prof. Denis W.Aheto - Being refund of accommodation expenses in line with ACECoR P	53.66	53.66				
Voucher (#PV5421060) Cheque No.:000184 PEMPAMSIE HOTEL & CONFERENCE CENTRE - 1% Tourism Levy	6.85	6.85				
Voucher (#PV5421060) Cheque No.:000184 PEMPAMSIE HOTEL & CONFERENCE CENTRE - Payment for the cost of services prov	809.29	809.29				
Voucher (#PV5421240) Cheque No.:000185 Prof. Denis W.Aheto - Refund to the above named payee for the cost of fuel purchas	53.66	53.66				
Voucher (#PV5421380) Cheque No.:000183 EDSAM PRINTING AND PUBLISHING LIMITED - Payment for the cost of 2 PVC Pull up	316.96	316.96				
Voucher (#PV5443610) Cheque No.:000190 Prof. Denis W.Aheto - Refund for the payment of ZOOM Account Annual subscription f	458.82	458.82				
Voucher (#PV5451660) Cheque No.:000193 SASAKAWA GUEST CENTRE - Payment for cost of snacks and lunch for Panel membe	286.21	286.21				
Voucher (#PV5451660) Cheque No.:000193 SASAKAWA GUEST CENTRE - Payment for the cost of lunch provided for some memb	75.13	75.13				
Voucher (#PV5451740) Cheque No.:000192 PRINTING PRESS-UCC - Payment for the cost of two reams of A4 sheets letterheads p	107.33	107.33				
Bank Charges for October, 2020	78.74	78.74				
Voucher (#PV5505020) Cheque No.:000197 ADADE, RICHARD - Refund of the cost of fees paid for the renewal of three Remote A	184.25	184.25				
ZENITH BANK - UCC - Payment of October Salaries to ACECoR Contract Staff as per the attached	2,488.10	2,488.10				
GHANA REVENUE AUTHORITY - Deduction of PAYE on ACECoR Contract Staff salaries for October, 2020	499.39	499.39				
SOCIAL SECURITY AND NATIONAL INSURANCE TRUST - Payment of Tier one contribution of ACECoR CContract staff for October,	129.07	129.07				
PEN TRUST TIER 2 MTOPS - Payment of Tier 2 contribution for ACECoR Contract Staff	47.80	47.80				
Bank charges for November, 2020	163.98	163.98				
Retirement of special advance to procure fuel coupon	894.41	894.41				
Voucher (#PV5480490) Cheque No.:000309 THE DIRECTOR OF FINANCE - UCC - Cost of log books issued to ACECoR by the Tran	7.16	7.16				
Voucher (#PV5570220) Cheque No.:000337 Armstrong Apprey - Payment of Travel & Transport claims as per the attached claim form	147.58	147.58				

Sub Total	-	-	-	-	-			
		-	-					
		-	-					
Sub Total	-	-	-					
Contingency								
Grand Total Uses of Funds	264,761.01	34,668.21	(230,092.80)					

Annex to IFR: Notes on Expenditures

The schedule below provide additional details on expenditures summarized in the Sources and Uses of Funds covering the period 1st January 2020 to 30th June 2020.

Consultant and Travel Costs

1	Consultant Costs, including project implementation and administration staff	<u><u>-</u></u>	
		<i>Travel and Accomodation</i>	<i>Per Diem</i>
2	Travel, Accommodation, and Per Diem		
i.	<i>International travel</i>	-	-
ii.	<i>Domestic travel</i>	-	677.78
	Total (Travel, Accommodation, and Per Diem)	<u><u>677.78</u></u>	
3	Training and conference fees	<u><u>75,765.77</u></u>	

Goods and equipment

4	Learning and Research Equipment	<u><u>708.33</u></u>	
5	Vehicles	<u><u>-</u></u>	
6	Other goods incl. reagents	<u><u>18,613.61</u></u>	
	Total Goods and Equipment	<u><u>19,321.94</u></u>	

Scholarship Payments

7	Scholarship Payments	<u><u>80,980.18</u></u>	
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ACE Hosted Workshops and Seminars

8	Workshops and Seminars	<u><u>2,666.94</u></u>	
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Civil Works

9	Civil works, including rehabilitation and new construction	<u><u>12,574.93</u></u>	
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Marketing, Communication, and Recruitment

10	Communication and Marketing, including website	<u><u>2,924.83</u></u>	
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General Expenses

11	Operating costs including utilities, banking fees etc.	<u><u>18,808.14</u></u>	
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12	Other	<u><u>1,226.38</u></u>	
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	GRAND TOTAL	<u><u>214,946.90</u></u>	
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ACECoR 2019/2020 EXTERNALLY GENERATED FUNDS

AMOUNT (USD)	ORIGINAL AMOUNT	SOURCE	DATE OF RECEIPT	ACCOUNT	REGION	PURPOSE OF FUNDS
16,240	US\$16,240	University of Rhodes Island	5th August, 2020	ACECoR UCC, Account Number 4051405044, Zenith Bank, Ghana, UCC Branch, Cape Coast	North America	conduct studies into the COVID 19 behavioural changes in the coastal areas in Ghana
33,644	US\$ 33,644	University of Rhodes Island	14th October 2020	ACECoR UCC, Account Number 4051405044, Zenith Bank, Ghana, UCC Branch, Cape Coast	North America	To support ACECoR to conduct studies into the COVID 19 behavioural changes
52,966.00	US\$ 52,966	University of Rhodes Island	17th November, 2020	ACECoR UCC, Account Number 4051405044, Zenith Bank, Ghana, UCC Branch, Cape Coast	North America	To implement research activity on Women Shellfishers and food security
19,990.00	US\$ 19,990	West Africa Coastal Area Program	19th November, 2020	ACECoR UCC, Account Number 4051405044, Zenith Bank, Ghana, UCC Branch, Cape Coast	Africa	To support ACECoR to conduct Regional Institutional Capacity
7,936.00	US\$ 7,936	University of Rhodes Island	14th December, 2020	ACECoR UCC, Account Number 4051405044, Zenith Bank, Ghana, UCC Branch, Cape Coast	North America	To implement research activity on Women Shellfishers and food security
<u>130,776</u>						

PREPARED BY;

VERIFIED BY

ERIC AGYENIM-BOATENG
CENTRE ACCOUNTANT

INTERNAL AUDIT, UCC

EXTERNAL AUDITORS

AFRICA CENTRE OF EXCELLENCE IN COASTAL
AFRICA [FIRST] CENTERS OF EXCELLENCE
Statement of Reimbursable Eligible Expenditure Pro
January to June, 202

Withdrawal Date ----- Reimbursement

Month/Year	IN USD		
	Local Currency (Equiv.) [insert local currency abbreviation]	Official Monthly average exchange rate (Local Currency to USD)	USD
January 2020	20,860,464.68	5.4600	3,820,597.93
February 2020	20,776,363.27	5.2900	3,927,478.88
March 2020	20,667,557.34	5.4400	3,799,183.33
April 2020	20,132,338.40	5.6000	3,595,060.43
May 2020	20,274,025.67	5.6200	3,607,477.88
June 2020	20,877,111.47	5.6600	3,688,535.60
July 2020	20,877,111.47	5.6754	3,678,526.88
August 2020	20,983,753.58	5.6820	3,693,022.45
September 2020	22,208,657.30	5.6998	3,896,392.38
October 2020	21,357,483.17	5.7071	3,742,265.45
November 2020	21,619,817.17	5.7110	3,785,644.75
December 2020	21,603,515.78	5.7573	3,752,369.30
TOTAL	252,238,199.30		44,986,555.27

Note

[Other Operating Costs]	63,059,549.83		11,246,638.82
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EEP	315,297,749.13		56,233,194.08
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Total Expenditure + IDA Share(GHS) =IDA Cumm (GHS)

EEP is defined as the salaries for the academic, technical and

**TAL RESILIENCE (ACECoR)
 CE FOR DEVELOPMENT
 Programs (EEPs) - Detailed Report
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IN SDR	
IMF Exchange rate monthly average USD to SDR	SDR
0.7200	2,750,830.51
0.7200	2,827,784.79
0.7200	2,735,412.00
0.7200	2,588,443.51
0.7200	2,597,384.07
0.7200	2,655,745.63
0.7077	2,603,219.90
0.7048	2,602,712.97
0.7104	2,768,160.80
0.7084	2,651,005.88
0.6993	2,647,131.02
0.6943	2,605,326.29
	-
	32,033,157.37

	8,008,289.34
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	40,041,446.71
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