

UNIVERSITY OF CAPE COAST
DIRECTORATE OF INTERNAL AUDIT

TERMS OF REFERENCE (OBJECTIVES) FOR INTERNAL AUDIT COMMITTEE FOR THE AFRICA CENTRE OF EXCELLENCE IN COASTAL RESILIENCE (ACECoR) PROJECT

The overall objective of the audit was to assess the adequacy and effectiveness of the Centre's governance, risk management and control processes and to determine whether the University and Donor Agency can have reasonable assurance that the Centre complies with rules and regulations regarding its operation.

Specific objectives are stated below:

- a. To review strategy implementation and risk management controls
- b. To review the Centre's internal policies and the extent of compliance
- c. To ascertain the extent of compliance with the following:
 - i. Public Financial Management Act, 2016, Act 921;
 - ii. Public Procurement Act, 2003, Act 663;
 - iii. Public Procurement Amendment Act, 2016, Act 91;
 - iv. Internal Audit Agency Act, 2003, Act 658;
 - v. University of Cape Coast Financial and Stores Regulations, 2015; and
 - vi. Income Tax Act, 2015, Act 896.
- d. To assess the oversight responsibility of the governing body.
- e. To assess the environmental health and safety controls as well as security controls at the Centre.
- f. To evaluate the reliability and integrity of the Centre's financial reporting.