

AFRICA CENTRE OF EXCELLENCE IN COASTAL RESILIENCE (ACECoR)
WORLD BANK (ACE IMPACT PROJECT)
Statement of Sources and Uses of Funds
for the period ending December 31, 2021

| CURRENCY | (USD) | (USD) | |
|--|--|--|--|
| Sources of Fund | Semi-Annual Period ending June 30, 2021 | Cummulative for the financial year ending 31st December 2021 | Cummulative from Start of Project to Reporting date (1st Jan. 2019 - 31st December 2021) |
| Opening Cash Balance | | | |
| Government Funds | | | |
| World Bank IDA Funds | 518,089.97 | 518,089.97 | |
| Others | | | 104,869.68 |
| Total | 518,089.97 | 518,089.97 | - |
| Add Receipts | | | |
| Government Funds | | | |
| World Bank IDA Funds | 1,084,925.81 | 1,084,925.81 | 2,207,484.48 |
| Others | | | |
| Total Financing | 1,603,015.78 | 1,603,015.78 | 2,312,354.16 |
| Less: ACE Expenditure | | | |
| 1.0 Institution ready for project implementation | 774.90 | 774.90 | 25,887.96 |
| 2.0 High quality training and research programmes developed | 582,886.45 | 582,886.45 | 970,520.34 |
| 3.0 Improved teaching and research infrastructure | 196,201.06 | 196,201.06 | 254,522.67 |
| 4.0 Income Generated from External Sources | 12,858.76 | 12,858.76 | 12,858.76 |
| 5.0 Administrative, human resource and other costs | 398,553.88 | 398,553.88 | 636,823.70 |
| Total Uses of Funds by Components | 1,191,275.05 | 1,191,275.05 | 1,900,613.43 |
| Closing Balances | 411,740.73 | 411,740.73 | 411,740.73 |
| | | | - |
| Government Funds | | | |
| World Bank IDA Funds | 411,740.73 | 411,740.73 | 411,740.73 |
| Others(Pre-Financed expenditure from previous year) | | | |
| Total Closing Cash Balance | 411,740.73 | 411,740.73 | 411,740.73 |
| Committed Funds | | | |
| Expenditure Classification | | | |
| Action Plan 2; High quality training and research programmes developed | 89.39 | 89.39 | 89.39 |
| Action Plan 3: Improved teaching and research infrastructure | 21,395.05 | 21,395.05 | 21,395.05 |
| Action Plan 5: Administrative, human resource and other costs | 3,962.50 | 3,962.50 | 3,962.50 |
| * TOTAL USES OF FUNDS(Funds used + committed funds) | 415,703.23 | 415,703.23 | 415,703.23 |
| Closing Balances | 407,778.23 | 407,778.23 | 407,778.23 |