



AFRICA CENTRE OF EXCELLENCE IN COASTAL RESILIENCE (ACECoR)
WORLD BANK (ACE IMPACT PROJECT)
Statement of Sources and Uses of Funds
for the period ending June 30, 2022

CURRENCY	(USD)	(USD)	
Sources of Fund	Semi-Annual Period ending June 30, 2022	Cummulative for the financial year ending 30th June, 2022	Cumulative from Start of Project to Reporting date (1st Jan. 2019 - 30th June, 2022)
Opening Cash Balance			
Government Funds			
World Bank IDA Funds	407,778.23	407,778.23	
Others			104,869.68
Total	407,778.23	407,778.23	-
Add Receipts			
Government Funds			
World Bank IDA Funds	866,657.81	866,657.81	3,074,142.29
Others			
Total Financing	1,274,436.04	1,274,436.04	3,179,011.97
Less: ACE Expenditure			
1.0 Institution ready for project implementation	1,587.87	1,587.87	28,250.73
2.0 High quality training and research programmes developed	368,707.51	368,707.51	1,339,227.85
3.0 Improved teaching and research infrastructure	19,700.22	19,700.22	274,222.89
4.0 Income Generated from External Sources	3,079.98	3,079.98	15,938.74
5.0 Administrative, human resource and other costs	128,322.22	128,322.22	617,873.56
6: Institutional Impact	-	-	147,272.36
Total Uses of Funds by Components	521,397.80	521,397.80	2,275,513.77
Closing Balances	753,038.23	753,038.23	903,498.20
			-
Government Funds			
World Bank IDA Funds	753,038.23	753,038.23	753,038.23
Others			
Total Closing Cash Balance	753,038.23	753,038.23	753,038.23
Committed Funds			
* TOTAL USES OF FUNDS (Funds used + committed funds)	521,397.80	521,397.80	2,275,513.77
Closing Balances	753,038.23	753,038.23	753,038.23

Signed by: 
Centre Leader:.....

AFRICA CENTRE OF EXCELLENCE IN COASTAL RESILIENCE (ACECoR)
WORLD BANK (ACE IMPACT PROJECT)
Statement of uses of funds
for the period ending 30th June, 2022

Code	ACTIVITIES	SEMI-ANNUAL PERIOD ENDING 30TH JUNE, 2022			CUMULATIVE FOR FINANCIAL YEAR END DECEMBER 2022		
		ACTUAL	PLANNED	VARIANCE	ACTUAL	PLANNED	VARIANCE
		(US\$)	(US\$)	(US\$)	(US\$)	(US\$)	(US\$)
Action Plan 1	Institution ready for project implementation	1,487.87	5,748.88	4,261.01	1,487.87	5,748.88	4,261.01
1.1	Development of implementation plan, procurement management and financial management manuals	-	-	-	-	-	-
1.2b	Setup a functional website for ACECoR	-	500.00	500.00	-	500.00	500.00
1.2d	Establish, regularize and strengthen linkages with sectoral, industrial and international partners	1,587.87	5,240.00	3,652.13	1,587.87	5,240.00	3,652.13
1.2e	Local launch of project, kick-off and project implementation workshop with partners	-	-	-	-	-	-
Action Plan 2	High quality training and research programmes development	308,979.41	1,300,792.48	991,813.07	308,979.41	1,300,792.48	991,813.07
2.1	2.1: Develop curriculum & modules for all programs (masters, PhD and short courses)	2,880.42	10,000.00	7,119.58	2,880.42	10,000.00	7,119.58
2.2	2.2: Obtain national accreditation for new programs (masters, PhD)	1,695.13	52,500.00	50,804.87	1,695.13	52,500.00	50,804.87
2.3	2.3: Obtain international accreditation for all programs (masters, PhD)	10,918.45	97,500.00	86,581.55	10,918.45	97,500.00	86,581.55
2.4	2.4: Conscience student recruitment strategies (admission expenses)	-	-	-	-	-	-
2.5	2.5: Train 30 PhDs (\$33,954.72 per PhD)	112,268.65	245,802.50	133,533.85	112,268.65	245,802.50	133,533.85
2.6	2.6: Train 90 MPhils (\$13,936.47 per MPhil)	111,780.82	260,792.00	149,011.18	111,780.82	260,792.00	149,011.18
2.7	2.7: Train 260 participants (short course training)	72,072.31	120,000.00	47,927.69	72,072.31	120,000.00	47,927.69
2.8	2.8: Develop research strategy for the themes	-	5,200.00	5,200.00	-	5,200.00	5,200.00
2.10a	2.10: Students and faculty internship, outreach in industry /Capacity building & Entrepreneurship	57,091.73	546,000.00	488,908.27	57,091.73	546,000.00	488,908.27
2.11	2.11: Teaching support	-	36,000.00	36,000.00	-	36,000.00	36,000.00
2.12	2.12: Annual subscription of selected journals and books	-	10,000.00	10,000.00	-	10,000.00	10,000.00
Action Plan 3	Action Plan 3: Improved teaching and research infrastructure	19,700.22	3,800,000.00	3,400,000.00	19,700.22	3,800,000.00	3,400,000.00
3.1	3.1: Identify site and conduct environmental assessment and ESMP to obtain EPA permit for ACECoR building	19,700.22	30,000.00	10,299.78	19,700.22	30,000.00	10,299.78
3.2	3.2: Architectural drawing for the ACECoR building	-	-	-	-	-	-
3.4	3.4: Construction of building to accommodate offices, laboratories, lecture halls, etc.	-	1,200,000.00	1,200,000.00	-	1,200,000.00	1,200,000.00
3.5a	3.5a: Procure teaching and research equipment (IT equipment & smart classroom devices)	-	-	-	-	-	-
3.5b	3.5b: Research laboratory consumables	-	10,000.00	10,000.00	-	10,000.00	10,000.00
3.5c	3.5c: Purchase a 4x4 vehicle for the centre	-	60,000.00	60,000.00	-	60,000.00	60,000.00
3.5d	3.5d: Procure office equipment and office furniture	-	200,000.00	200,000.00	-	200,000.00	200,000.00
Action Plan 4	Action Plan 4: Income Generated from External Sources	3,079.98	12,000.00	8,920.02	3,079.98	12,000.00	8,920.02
4.1	4.1: Develop & Implement Strategies to generate additional revenue	3,079.98	12,000.00	8,920.02	3,079.98	12,000.00	8,920.02
Action Plan 5	Action Plan 5: Administrative, human resource and other costs	158,322.22	547,416.07	218,893.85	158,322.22	547,416.07	218,893.85
5.1	5.1: Centre management expenses (office consumables, maintenance of facilities and vehicles, meetings, etc.)	58,102.14	82,500.00	24,397.86	58,102.14	82,500.00	24,397.86
5.1a	5.1a: ISAB & Sectoral Board Meeting Expenses	-	23,250.00	23,250.00	-	23,250.00	23,250.00
5.2	5.2: Human resource costs (Assistant Research Fellows, Research Assistants, Professors)	43,810.85	133,966.07	90,155.22	43,810.85	133,966.07	90,155.22
5.2a	5.2a: Research & Development	-	15,000.00	15,000.00	-	15,000.00	15,000.00
5.2b	5.2b: Research Article Publications	4,166.70	7,000.00	2,833.30	4,166.70	7,000.00	2,833.30
5.3	5.3: Publish newsletters, research and policy briefs, exhibit centre presence at conferences and workshops, policy impact platform and advocacy	-	7,000.00	7,000.00	-	7,000.00	7,000.00
5.4	5.4: Financial accounts preparation and Auditing of accounts	2,921.34	15,000.00	12,078.66	2,921.34	15,000.00	12,078.66
5.5	5.5: Travel Expenses (Participation in ACE Impact, other Conferences)	19,321.18	51,500.00	32,178.82	19,321.18	51,500.00	32,178.82
5.6	5.6: Monitoring and evaluation	-	7,000.00	7,000.00	-	7,000.00	7,000.00
5.7	5.7: Data Management System	-	5,000.00	5,000.00	-	5,000.00	5,000.00
Action Plan 6	Action 6: Institutional Impact	-	250,000.00	250,000.00	-	250,000.00	250,000.00
6.1	6.1 Work with UCC management to implement activities in DLI7 milestone formulation	-	250,000.00	250,000.00	-	250,000.00	250,000.00
5.8	5.8: Contingency	-	22,807.91	22,807.91	-	22,807.91	22,807.91
TOTAL		561,387.88	3,921,658.48	3,122,357.77	561,387.88	3,921,658.48	3,122,357.77

Signed by: 
 (Centre Leader)