

2023 BUDGET BY ACTIVITY PLAN

Expenditure Category	Amount (USD)
A: Budget by Activity Plan	
Action Plan 1: Institution ready for project implementation	20,500.00
1.1: Development of implementation plan, procurement management and financial management manuals	-
1.2b: Setup a functional website for ACECoR	500.00
1.2d: Establish, regularize and strengthen linkages with sectoral, industrial and international partners	20,000.00
1.2e: Local launch of project, kick-off and project implementation workshop with partners	-
Action Plan 2: High quality training and research programmes developed	687,652.00
2.1: Develop curriculum & modules for all programs (masters, PhD and short courses)	-
2.2: Obtain national accreditation for new programs (masters, PhD)	10,500.00
2.3: Obtain international accreditation for all programs (masters, PhD)	19,500.00
2.4: Commence student recruitment strategies (admission expenses)	10,000.00
2.5: Train 30 PhDs (\$33,954.72 per PhD)	180,436.00
2.6: Train 90 MPhils (\$13,936.47 per MPhil)	186,416.00
2.7: Train 260 participants (short course training)	15,000.00
2.8: Develop research strategy for the themes	-
2.10: Students and faculty internship, outreach in industry /Capacity building & Entrepreneurship	219,800.00
2.11: Teaching support	36,000.00
2.12: Annual subscription of selected journals and books	10,000.00
Action Plan 3: Improved teaching and research infrastructure	830,000.00
3.1: Identify site and conduct environmental assessment and ESMP to obtain EPA permit for ACECoR building	-
3.2: Architectural drawing for the ACECoR building	-
3.4: Construction of building to accommodate offices, laboratories, lecture halls, etc.	720,000.00

3.5a: Procure teaching and research equipment (it equipment & smart classroom devices)	30,000.00
3.5b: Research laboratory consumables	10,000.00
3.5c: Purchase a 4x4 vehicle for the centre	60,000.00
3.5d: Procure office equipment and office furniture	10,000.00
Action Plan 4: Income Generated from External Sources	50,000.00
4.1: Develop & Implement Strategies to generate additional revenue	50,000.00
Action Plan 5: Administrative, human resource and other costs	698,886.94
5.1: Centre management expenses (office consumables, maintenance of facilities and vehicles, meetings, etc.)	126,400.00
ISAB & Sectoral Board Meeting Expenses	60,000.00
5.2: Human resource costs (Assistant Research Fellows, Research Assistants, Professors)	155,986.94
Research & Development	20,000.00
Research Article Publications	33,000.00
5.3: Publish newsletters, research and policy briefs, exhibit centre presence at conferences and workshops, policy impact platform and advocacy	5,000.00
5.4: Financial accounts preparation and Auditing of accounts	15,000.00
5.5: Travel Expenses (Participation in ACE Impact and other Conferences)	63,500.00
5.6: Monitoring and evaluation	10,000.00
5.7: Data Management System/Data Hub	60,000.00
5.8 Establishment of an Ocean Institute	100,000.00
5.9 Communication	50,000.00
Action 6: Institutional Impact	100,000.00
6.1 Work with UCC management to implement activities in DLI 7 milestone formulation	100,000.00
Sub Total	2,387,038.94
5.8: Contingency	5,198.78
Total	2,392,237.71

