

AFRICA CENTRE OF EXCELLENCE IN COASTAL RESILIENCE (ACECoR)
WORLD BANK (ACE IMPACT PROJECT)
Statement of Sources and Uses of Funds
for the period ending 31st December, 2023

| CURRENCY | (USD) | (USD) | |
|---|--|--|--|
| Sources of Fund | Semi-Annual Period ending 31st December, 2023 | Cumulative for the financial period ending 31st December, 2023 | Cumulative from Start of Project to Reporting date (1st Jan. 2019 - 31st December, 2023) |
| Opening Cash Balance | | | |
| Government Funds | | | |
| World Bank IDA Funds | (264,627.88) | (85,861.99) | |
| Others | | | |
| Total | (264,627.88) | (85,861.99) | - |
| Add Receipts | | | |
| Government Funds | | | |
| World Bank IDA Funds | 1,209,870.30 | 1,542,316.54 | 5,137,488.79 |
| Others | | | |
| Total Financing | 945,242.42 | 1,456,454.55 | 5,137,488.79 |
| Less: ACE Expenditure | | | |
| 1.0 Institution ready for project implementation | 4,541.20 | 4,987.50 | 35,031.29 |
| 2.0 High quality training and research programmes developed | 513,272.76 | 692,129.58 | 2,635,252.15 |
| 3.0 Improved teaching and research infrastructure | 500,270.93 | 627,352.52 | 1,420,428.89 |
| 4.0 Income Generated from External Sources | 36,369.90 | 38,718.27 | 65,316.79 |
| 5.0 Administrative, human resource and other costs | 318,823.25 | 501,302.30 | 1,189,148.54 |
| 6.0 Institutional Impact | 28,005.48 | 48,005.48 | 245,277.84 |
| 7.0 Contingency | - | - | 3,074.39 |
| Total Uses of Funds by Components | 1,401,283.53 | 1,912,495.66 | 5,593,529.90 |
| Closing Balances | (456,041.11) | (456,041.10) | (456,041.11) |
| | | | - |
| Government Funds | | | |
| World Bank IDA Funds | (456,041.11) | (456,041.10) | (456,041.11) |
| Others | | | |
| Total Closing Cash Balance | (456,041.11) | (456,041.10) | (456,041.11) |
| Committed Funds | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| * TOTAL USES OF FUNDS(Funds used + committed funds) | 1,401,283.53 | 1,912,495.66 | 5,593,529.90 |
| Closing Balances | (456,041.11) | (456,041.10) | (456,041.11) |

Signed by:

Centre Leader:....

Wachira

AFRICA CENTRE OF EXCELLENCE IN COASTAL RESILIENCE (ACECoR)
WORLD BANK (ACE IMPACT PROJECT)
Statement of uses of funds
for the period ending 31st December, 2023

| Code | Expenditure | Semi-Annual Period ending December 31, 2023 | | | Cumulative for the period ending 31st December, 2023 | | | Cumulative from start of Project to reporting date (1st January, 2019 - 31st December, 2023) | | | Explanation of Variance | PAD / Life of Project | Revised PAD |
|--|---|---|---------------------|-------------------|--|---------------------|-------------------|--|---------------------|-------------------|-------------------------|-----------------------|-------------|
| | | Actual | Planned | Variance | Actual | Planned | Variance | Actual | Planned | Variance | | | |
| | | (US\$) | (US\$) | (US\$) | (US\$) | (US\$) | (US\$) | (US\$) | (US\$) | (US\$) | | | |
| 1.0 Institution ready for project implementation | | | | | | | | | | | | | |
| 1.1 | Development of implementation plan, procurement management and financial management manuals | - | - | - | - | - | - | - | - | - | - | - | |
| 1.2b | Setup a functional website for ACECoR | - | 500.00 | 500.00 | - | 500.00 | 500.00 | - | 2,500.00 | 2,500.00 | - | - | |
| 1.2d | Establish, regularize and strengthen linkages with sectoral, industrial and international partners | 4,541.20 | 20,000.00 | - | 4,987.50 | 20,000.00 | 15,012.50 | 35,031.29 | 35,240.00 | 208.71 | - | 35,031.29 | |
| 1.2e | Local launch of project, kick-off and project implementation workshop with partners | - | - | - | - | - | - | - | 5,000.00 | 5,000.00 | - | - | |
| | Sub Total | 4,541.20 | 20,500.00 | 500.00 | 4,987.50 | 20,500.00 | 15,512.50 | 35,031.29 | 42,740.00 | 7,708.71 | - | 35,031.29 | |
| 2.0 High quality training and research programmes developed | | | | | | | | | | | | | |
| 2.1 | 2.1: Develop curriculum & modules for all programs (masters, PhD and short courses) | 1,071.68 | - | (1,071.68) | 3,332.59 | - | (3,332.59) | 28,480.81 | 40,000.00 | 11,519.19 | - | 28,480.81 | |
| 2.2 | 2.2: Obtain national accreditation for new programs (masters, PhD) | 11,007.12 | 10,500.00 | (507.12) | 11,007.12 | 10,500.00 | (507.12) | 12,702.25 | 22,750.00 | 10,047.75 | - | 12,702.25 | |
| 2.3 | 2.3: Obtain international accreditation for all programs (masters, PhD) | 7.05 | 19,500.00 | 19,492.95 | 17,796.85 | 19,500.00 | 1,703.15 | 43,674.13 | 45,750.00 | 2,075.87 | - | 43,674.13 | |
| 2.4 | 2.4: Commence student recruitment strategies (admission expenses) | 9,432.41 | 10,000.00 | 567.59 | 20,022.17 | 10,000.00 | (10,022.17) | 32,782.55 | 42,500.00 | 9,717.45 | - | 32,782.55 | |
| 2.5 | 2.5: Train 30 PhDs (\$33,954.72 per PhD) | 171,894.74 | 180,436.00 | 8,541.26 | 225,434.98 | 180,436.00 | (44,998.98) | 927,943.60 | 941,813.79 | 13,870.19 | - | 927,943.60 | |
| 2.6 | 2.6: Train 90 MPhilis (\$13,936.47 per MPhil) | 72,170.05 | 186,416.00 | 114,245.95 | 80,388.11 | 186,416.00 | 106,027.89 | 819,193.12 | 855,315.52 | 36,122.40 | - | 819,193.12 | |
| 2.7 | 2.7: Train 260 participants (short course training) | - | 15,000.00 | 15,000.00 | - | 15,000.00 | 15,000.00 | 126,476.47 | 137,000.00 | 10,523.53 | - | 126,476.47 | |
| 2.8 | 2.8: Develop research strategy for the themes | - | - | - | - | - | - | 3,485.37 | 20,000.00 | 16,514.63 | - | 3,485.37 | |
| 2.10a | 2.10: Students and faculty internship, outreach in industry /Capacity building & Entrepreneurship | 177,872.97 | 219,800.00 | 41,927.03 | 263,176.95 | 219,800.00 | (43,376.95) | 543,227.29 | 544,280.00 | 1,052.71 | - | 543,227.29 | |
| 2.11 | 2.11: Teaching support | 54,661.34 | 36,000.00 | (18,661.34) | 55,815.41 | 36,000.00 | (19,815.41) | 82,131.13 | 196,000.00 | 113,868.87 | - | 82,131.13 | |
| 2.12 | 2.12: Annual subscription of selected journals and books | 15,155.42 | 10,000.00 | (5,155.42) | 15,155.42 | 10,000.00 | (5,155.42) | 15,155.42 | 24,000.00 | 8,844.58 | - | 15,155.42 | |
| | Sub Total | 513,272.76 | 687,652.00 | 174,379.24 | 692,129.58 | 687,652.00 | (4,477.58) | 2,635,252.14 | 2,871,409.31 | 236,157.17 | - | 2,635,252.14 | |
| 3.0 Improved teaching and research infrastructure | | | | | | | | | | | | | |
| 3.1 | 3.1: Identify site and conduct environmental assessment and ESMP to obtain EPA permit for ACECoR building | - | - | - | - | - | - | 21,219.54 | 30,000.00 | 8,780.46 | - | 21,219.54 | |
| 3.2 | 3.2: Architectural drawing for the ACECoR building | 38,126.81 | - | (38,126.81) | 38,126.81 | - | (38,126.81) | 62,536.26 | 70,000.00 | 7,463.74 | - | 62,536.26 | |
| 3.4 | 3.4: Construction of building to accommodate offices, laboratories, lecture halls, etc. | 462,144.12 | 720,000.00 | 257,855.88 | 589,225.71 | 720,000.00 | 130,774.29 | 1,125,979.28 | 1,140,000.00 | 14,020.72 | - | 1,125,979.28 | |
| 3.5a | 3.5a: Procure teaching and research equipment (IT equipment & smart classroom devices) | - | 30,000.00 | 30,000.00 | - | 30,000.00 | 30,000.00 | 31,402.69 | 60,000.00 | 28,597.31 | - | 31,402.69 | |
| 3.5b | 3.5b: Research laboratory consumables | - | 10,000.00 | 10,000.00 | - | 10,000.00 | 10,000.00 | 9,940.90 | 35,000.00 | 25,059.10 | - | 9,940.90 | |
| 3.5c | 3.5c: Purchase a 4x4 vehicle for the centre | - | 60,000.00 | 60,000.00 | - | 60,000.00 | 60,000.00 | 124,067.80 | 180,000.00 | 55,932.20 | - | 124,067.80 | |
| 3.5d | 3.5d: Procure office equipment and office furniture | - | 10,000.00 | 10,000.00 | - | 10,000.00 | 10,000.00 | 45,282.42 | 85,000.00 | 39,717.58 | - | 45,282.42 | |
| | Sub Total | 500,270.93 | 830,000.00 | 329,729.07 | 627,352.52 | 830,000.00 | 202,647.48 | 1,420,428.89 | 1,600,000.00 | 179,571.11 | - | 1,420,428.89 | |
| 4.0 Income Generated from External Sources | | | | | | | | | | | | | |
| 4.1 | 4.1: Develop & Implement Strategies to generate additional revenue | 36,369.90 | 50,000.00 | 13,630.10 | 38,718.27 | 50,000.00 | 11,281.73 | 65,316.79 | 74,000.00 | 8,683.21 | - | 65,316.79 | |
| | Sub Total | 36,369.90 | 50,000.00 | 13,630.10 | 38,718.27 | 50,000.00 | 11,281.73 | 65,316.79 | 74,000.00 | 8,683.21 | - | 65,316.79 | |
| 5.0 Administrative, human resource and other costs | | | | | | | | | | | | | |
| 5.1 | 5.1: Centre management expenses (office consumables, maintenance of facilities and vehicles, meetings, etc.) | 64,170.92 | 126,400.00 | 62,229.08 | 125,077.95 | 126,400.00 | 1,322.05 | 328,793.84 | 329,200.00 | 406.16 | - | 328,793.84 | |
| 5.1a | ISAB & Sectoral Board Meeting Expenses | 58,183.57 | 60,000.00 | 1,816.43 | 58,183.57 | 60,000.00 | 1,816.43 | 81,404.27 | 98,250.00 | 16,845.73 | - | 81,404.27 | |
| 5.2 | 5.2: Human resource costs (Assistant Research Fellows, Research Assistants, Professors) | 67,781.17 | 155,986.94 | 88,205.76 | 120,567.11 | 155,986.94 | 35,419.82 | 321,671.86 | 388,954.80 | 67,282.93 | - | 321,671.86 | |
| 5.2a | Research & Development | 310.95 | 20,000.00 | 19,689.05 | 3,171.49 | 20,000.00 | 16,828.51 | 56,726.13 | 75,000.00 | 18,273.87 | - | 56,726.13 | |
| 5.2b | Research Article Publications | - | 33,000.00 | 33,000.00 | 13,694.55 | 33,000.00 | 19,305.45 | 28,246.93 | 49,000.00 | 20,753.07 | - | 28,246.93 | |
| 5.3 | 5.3: Publish newsletters, research and policy briefs, exhibit centre presence at conferences and workshops, policy impact platform and advocacy | 2,431.83 | 5,000.00 | 2,568.17 | 2,431.83 | 5,000.00 | 2,568.17 | 8,302.97 | 17,000.00 | 8,697.03 | - | 8,302.97 | |
| 5.4 | 5.4: Financial accounts preparation and Auditing of accounts | 4,785.70 | 15,000.00 | 10,214.30 | 4,785.70 | 15,000.00 | 10,214.30 | 7,717.29 | 50,000.00 | 42,282.71 | - | 7,717.29 | |
| 5.5 | 5.5: Travel Expenses (Participation in ACE Impact) | 34,441.02 | 63,500.00 | 29,058.98 | 68,177.25 | 63,500.00 | (4,677.25) | 235,205.97 | 235,537.50 | 331.53 | - | 235,205.97 | |
| 5.6 | 5.6: Monitoring and evaluation | 3,698.75 | 10,000.00 | 6,301.25 | 3,698.75 | 10,000.00 | 6,301.25 | 19,274.50 | 35,000.00 | 15,725.50 | - | 19,274.50 | |
| 5.7 | 5.7: Data Management System | 52,400.54 | 60,000.00 | 7,599.46 | 54,398.82 | 60,000.00 | 5,601.18 | 54,689.51 | 70,000.00 | 15,310.49 | - | 54,689.51 | |
| 5.8 | 5.8 Establishment of an Ocean Institute | 1,679.63 | 100,000.00 | 98,320.37 | 8,788.30 | 100,000.00 | 91,211.70 | 8,788.30 | 100,000.00 | 91,211.70 | - | 8,788.30 | |
| 5.9 | 5.9 Communication | 28,939.17 | 50,000.00 | 21,060.83 | 38,326.98 | 50,000.00 | 11,673.02 | 38,326.98 | 50,000.00 | 11,673.02 | - | 38,326.98 | |
| | Sub Total | 318,823.25 | 698,886.94 | 380,063.68 | 501,302.30 | 698,886.94 | 197,584.63 | 1,189,148.55 | 1,497,942.30 | 308,793.75 | - | 1,189,148.55 | |
| 6.0 Institutional Impact | | | | | | | | | | | | | |
| 6.1 | 6.1: Work with UCC management to implement activities in DLI7 milestone formulation | 28,005.48 | 100,000.00 | 71,994.52 | 48,005.48 | 100,000.00 | 51,994.52 | 245,277.84 | 300,000.00 | 54,722.16 | - | 245,277.84 | |
| | Sub Total | 28,005.48 | 100,000.00 | 71,994.52 | 48,005.48 | 100,000.00 | 51,994.52 | 245,277.84 | 300,000.00 | 54,722.16 | - | 245,277.84 | |
| 7.1 | 7.0 Contingency | - | 5,198.78 | 5,198.78 | - | 5,198.78 | 5,198.78 | 3,074.39 | 13,908.39 | 10,834.00 | - | 3,074.39 | |
| | Grand Total Uses of Funds | 1,401,283.53 | 2,392,237.71 | 975,495.39 | 1,912,495.66 | 2,392,237.71 | 479,742.06 | 5,593,529.89 | 6,400,000.00 | 806,470.11 | - | 5,593,529.89 | |

Signed by: 
 (Centre Leader)